



NIC ASIA BANK LIMITED

(Formed by merger of erstwhile Nepal Industrial & Commercial Bank Ltd. and Bank of Asia Nepal Ltd.)

Unaudited Financial Results (Quarterly)
As at 4th Quarter ended on 32nd Ashadh 2071 (16 July 2014)
of Fiscal Year 2070/2071 (2013/2014)

Rs. in 000

S.N.	Particulars	This Quarter	Previous Quarter	Corresponding
		Ended 16.07.2014	Ended 13.04.2014	Previous Year Quarter Ended 15.07.2013
1	Total Capital and Liabilities (1.1 to 1.7)	51,478,358	46,473,372	45,822,344
1.1	Paid Up Capital	2,311,552	2,311,552	2,311,552
1.2	Reserves and Surplus	2,891,330	2,703,935	2,076,624
1.3	Debentures and Bonds	500,000	-	-
1.4	Borrowings	-	-	204,017
1.5	Deposits (a+b)	44,982,855	40,569,954	39,908,774
a.	Domestic Currency	43,583,058	39,324,425	38,791,852
b.	Foreign Currency	1,399,797	1,245,528	1,116,923
1.6	Income Tax Liability	-	-	-
1.7	Other Liabilities	792,622	887,932	1,321,376
2	Total Assets (2.1 to 2.7)	51,478,358	46,473,372	45,822,344
2.1	Cash and Bank Balance	7,183,391	7,089,809	5,682,876
2.2	Money at Call and Short Notice	-	-	9,580
2.3	Investments	6,485,371	4,558,521	6,811,871
2.4	Loans and Advances (a+b+c+d+e+f)	36,311,344	33,292,198	31,559,518
a.	Real Estate Loan	2,962,691	2,760,754	3,627,212
1.	Residential Real Estate Loan (Except Personal Home Loan upto Rs. 10 Million)	583,531	490,463	863,073
2.	Business Complex & Residential Apartment Construction Loan	919,709	910,688	1,089,416
3.	Income generating Commercial Complex Loan	163,584	185,679	16,606
4.	Other Real Estate Loan (Including Land purchase & Plotting)	1,295,866	1,173,924	1,658,117
b.	Personal Home Loan of Rs.10 Million or Less	5,269,603	4,866,389	3,008,717
c.	Margin Type Loan	1,688,632	835,064	172,314
d.	Term Loan	2,721,926	2,480,681	2,856,737
e.	Overdraft Loan/TR Loan/WC Loan	16,618,117	16,029,267	14,430,873
f.	Others	7,050,376	6,320,044	7,463,695
2.5	Fixed Assets	523,328	438,451	465,190
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	974,925	1,094,393	1,293,309
3	Profit and Loss Account	Up to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
3.1	Interest Income	3,995,005	2,957,913	2,663,452
3.2	Interest Expense	2,196,783	1,648,682	1,420,129
	A. Net Interest Income(3.1-3.2)	1,798,223	1,309,231	1,243,323
3.3	Fees, Commission and Discount	112,242	88,494	81,953
3.4	Other Operating Income	195,445	120,411	98,326
3.5	Foreign Exchange Gain/Loss (Net)	131,966	96,022	109,938
	B. Total Operating Income (A+ 3.3+3.4+3.5)	2,237,875	1,614,158	1,533,540
3.6	Staff Expenses	373,887	244,346	224,467
3.7	Other Operating Expenses	383,982	262,590	242,449
	C. Operating Profit Before Provision (B. - 3.6-3.7)	1,480,006	1,107,221	1,066,624
3.8	Provision for Possible Loss	322,779	256,128	88,599
	D. Operating Profit (C. - 3.8)	1,157,227	851,093	978,025
3.9	Non Operating Income/Expenses (Net)	7,353	8,737	4,051
3.10	Write Back of Provision for Possible Loss	134,893	125,945	1,306
	E. Profit from Regular Activities (D.+3.9+3.10)	1,299,473	985,774	983,382
3.11	Extraordinary Income/Expenses (Net)	-	-	-
	F. Profit before Bonus and Taxes (E.+3.11)	1,299,473	985,774	983,382
3.12	Provision for Staff Bonus	118,134	89,616	89,398
3.13	Provision for Tax	366,633	268,848	251,847
	G. Net Profit/Loss (F. -3.12-3.13)	814,706	627,311	642,136
4	Ratios	At the end of This Quarter	At the end of Previous Quarter	At the end of Corresponding Previous Year Quarter
4.1	Capital Adequacy	14.89%	13.84%	13.17%
4.2	Non Performing Loans (NPL) To Total Loans	2.25%	2.77%	2.32%
4.3	Total Loan Loss Provision to Total NPL	118.73%	103.80%	113.86%
4.4	Cost of Funds (Deposit + Borrowings)	5.99%	6.18%	6.88%
4.5	CD Ratio	74.92%	76.72%	72.35%
4.6	Base Rate	7.88%	8.03%	9.59%
4.7	Interest Spread (As per NRB Directives)	4.06%	5.36%	-
	Other Key Indicators			
1	Average Yield (Loans + Investments)	10.45%	10.56%	10.69%
2	Earning Per Share (EPS)	35.24	36.18	47.41
3	Return on Equity (ROE)	15.66%	16.68%	14.63%
4	Return on Assets (ROA)	1.58%	1.80%	1.78%

* These figures may vary with the audited figures at the instance of external auditors and regulators